

Identification	Subject (code, title, credits)	TACC 210 Financial Accounting - 3KU credits (6ECTS)
	Department	Economics and Management
	Program	Undergraduate
	Term	Fall, 2025
	Instructor	Gulush Garazada
	E-mail	gulush.mammadhasanova@khazar.org
	Classroom/hours	By appointment
Prerequisites	THM 102 Introduction to tourism	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<p>Core textbooks:</p> <ul style="list-style-type: none"> • “ACCA Financial Accounting (FA) Study Text” (Kaplan Publishing 2024) <p>Supplementary textbook:</p> <ul style="list-style-type: none"> • <i>Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors</i>; Author: Donncha O'Donoghue, 2015 	
Course outline	<p>The Financial Accounting course introduces the fundamental principles and practices of financial reporting, emphasizing their application within tourism and hospitality enterprises. The course covers the accounting cycle, double-entry bookkeeping, preparation of financial statements, and interpretation of accounting information. It highlights the classification and recording of transactions, treatment of revenues and expenses, and recognition of assets, liabilities, and equity. Special attention is given to the role of accounting in service-based industries like tourism, where accurate reporting supports transparency, accountability, and strategic decision-making.</p>	
Course objectives	<p>This course aims to develop students' understanding of financial accounting as the language of business and a critical tool for effective management in the tourism sector. It focuses on enabling students to record, classify, and summarize financial transactions while preparing reliable reports for internal and external stakeholders. Additionally, it equips students with the knowledge and skills to analyze and interpret financial statements, evaluate financial health, and assess the sustainability of tourism operations. The ultimate goal is to prepare students to apply accounting information for problem-solving, compliance, and decision-making in a tourism business environment.</p>	

Learning outcomes	By the end of this course, students will be able to: <ul style="list-style-type: none"> • Understand the basic principles of financial accounting and apply them to record business transactions in tourism and hospitality enterprises. • Prepare essential financial statements (income statement, balance sheet, and cash flow statement) that reflect the financial position and performance of an organization. • Interpret financial reports to evaluate profitability, liquidity, and solvency, supporting informed decision-making in tourism businesses. • Recognize the importance of ethical accounting practices and compliance with accounting standards in maintaining trust and transparency. • Apply accounting knowledge to tourism-specific scenarios, such as seasonal fluctuations, service-based revenue recognition, and asset management in hospitality. • Use financial information to support strategic planning, ensure accountability to stakeholders, and contribute to the sustainable growth of tourism enterprises. 		
Teaching methods	Lecture		✓
	Practices		✓
	Group discussion		✓
	Case analysis		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	Week 9	30
	Attendance		5
	Activity		5
	Quizzes	Week 4/week 12	10
	Individual Projects	Cases	10
	Final Exam	To be announced	40
	Total		100
Policy	Attendance and Participation Active participation and consistent discipline during class sessions are essential. Attendance will be closely monitored, and students who exceed the 25% absence limit will be ineligible to sit for the final exam. Quizzes Quizzes may be given at random throughout the semester, so students should come prepared for every class. All questions will be open-ended; there will be no multiple-choice questions. Make-up quizzes will not be offered. Quizzes will be conducted via Kahoot.it, and students who achieve top scores will earn bonus points toward their final grade. Case Studies Case studies will form a key part of both the learning experience and the overall assessment. These may be assigned individually or in groups and will significantly contribute to students' comprehension of course material as well as their final grade evaluation.		

Tentative Schedule			
Week	Date/Day Tentative	Topics	Textbook
1		Accounting principles, concepts and qualitative characteristics	FA Kaplan, Chapter 1-2
2		The use of double-entry bookkeeping and accounting systems	FA Kaplan, Chapter 3
3		Recording transactions and events: sales and purchases	FA Kaplan, Chapter 4
4		Recording transactions and events: Cash, Inventories,	FA Kaplan, Chapter 6
5		Recording transactions and events: Tangible and depreciation	FA Kaplan, Chapter 7
6		Recording transactions and events: intangible and amortization	FA Kaplan, Chapter 9
7		Recording transactions and events: Receivables and payables	FA Kaplan, Chapter 10,11
8		Accrued expenses (accruals), prepaid expenses (prepayments), accrued income, and deferred income	FA Kaplan, Chapter 10
9		Midterm Exam	
10		Sales tax	FA Kaplan, Chapter 5
11		Reconciliation: Bank reconciliation, Payables account reconciliations	FA Kaplan, Chapter 15
12		Preparing a trial balance	FA Kaplan, Chapter 16
13		Preparing financial statements: Statement of financial position	FA Kaplan, Chapter 17
14		Preparing financial statements: Statement of profit or loss and other comprehensive income	FA Kaplan, Chapter 17-19
15		Preparation to exam	FA Kaplan
16		Final Exam	